# Product Advisory

**IATA Consolidated Exchange Rates (ICER)**

<table>
<thead>
<tr>
<th>Product Advisory Number:</th>
<th>2416</th>
</tr>
</thead>
<tbody>
<tr>
<td>Version:</td>
<td>01</td>
</tr>
<tr>
<td>Load To Production:</td>
<td>01-Apr-15 00:01 Local time</td>
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</tbody>
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**High Level Description:**
At 00:01 local time (based on the users location) on 1st April 2015, Travelport will begin to utilize the new IATA Consolidated Exchange Rates (ICERs) when converting fares, charges and taxes from one currency to the currency of payment when applicable. ICERs are a new single source of exchange rates that will be maintained and updated by IATA.

**Impact Summary:**
Standard, up to date exchange rates will be utilized industry wide.

**Reason For Issue:**
First Notification

**Customer Impact:**
- ☒ Agency Customers
- ☒ Airline Customers
- ☒ eCommerce Customers
- ☐ Car, Hotel, Rail or Cruise Customers

**System:**
- ☒ Galileo
- ☒ Apollo
- ☒ Worldspan

**Load To Copy:**
To be determined

**Web Services:**
(API and Messaging)
Not applicable

**Issue History:**
Version 01
Overview

On 1\textsuperscript{st} April 2015, Travelport will begin to utilize new IATA Consolidated Exchange Rates (ICERs) when converting fares, charges and taxes from one currency to the currency of payment when applicable. The new ICER rates will be used starting at 00:01 local time for every location worldwide. ICERs are a new single source of exchange rates that will be maintained and updated by IATA. IATA will use the exchange rates published by a major exchange rate provider and incorporate country-specific exceptions as required by government regulations or unique market requirements.

The ICER files will include exchange rates for all combinations of currencies used in pricing. The files will be provided to Travelport in a daily feed Monday through Friday including holidays. The rates will be applied and used for currency conversions at 00:01 local time on the effective date of the rate, which will generally be the day following the day they are received.

It is expected that the first file will be sent to Travelport and received on 31\textsuperscript{st} March 2015. The rates included in that file will have an effective date of 1\textsuperscript{st} April 2015. They will be applied at 00:01 local time on 1\textsuperscript{st} April 2015.

Customer Benefit

- ICERs will ensure a standard that will be used industry wide
- ICERs will be an up to date source of bank exchange rates
- The maintenance of the exchange rates will be automated

Detail and Customer Examples

All existing formats to access exchange rates or for currency conversion with not change. The entries will return results using the new ICER Rates.

Glossary

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
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<tbody>
<tr>
<td>IATA</td>
<td>International Air Transport Association</td>
</tr>
<tr>
<td>ICER</td>
<td>IATA Consolidated Exchange Rates</td>
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</table>
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